

IF YOU DON'T HAVE A WILL

Fifty to Seventy percent of all Americans die without writing a will. Nevertheless, you do have a will. The state wrote it for you years ago. You might not like what it says or how it divides your possessions.

Make a will and you appoint your administrator, you control applicable taxes, you release your family from unnecessary delay in settlement, and you decide how your possessions are distributed.

Preparing a will is an act of love for your family and friends....

It is also your final legacy.

"we brought nothing into this world....

we can take nothing out of it"

1Timothy 6:7

St. James Academy
3100 Monkton Road
Monkton, MD 21111

For additional planned giving information or guidance, please contact the Academy Development Office 410-771-4816
JConnelly@saintjamesacademy.org

We cannot give you legal or tax advice, so we recommend review of you plans with your attorney or tax advisor.

INCLUDING ST. JAMES ACADEMY IN YOUR WILL



THE LEGACY SOCIETY

GIFTS THROUGH BEQUESTS

BEQUESTS

The easiest way to make a deferred gift to St. James Academy is to include the Academy in your will or revocable trust. Each individual legacy contributes to the Academy's financial strength and academic excellence for the future.

TYPES OF BEQUESTS

You can give many kinds of assets to St. James Academy through a bequest, including cash, securities, an interest in real estate (such as a residence), or tangible personal property (such as works of art or antiques). Ask your attorney about your bequest options, from a specific dollar amount to a bequest of a percentage of your residuary estate.

TAX BENEFITS

A bequest is deductible for federal estate tax purposes, and there is no limit on the amount of the estate tax charitable deduction your estate can take. In addition, bequests generally are not subject to state inheritance or estate taxes. In a large estate, where the assets can be subject to combined estate taxes of 60% or more, the savings can be more than half the value of the bequest.

HOW TO MAKE A BEQUEST

A bequest to St. James Academy can be made by adding a codicil, or new provision, to your existing will, creating a new will or including the Academy in a revocable trust. If you include St. James Academy in your will, please notify the Development Office so we may include you among our 1821 Founders.

BEQUEST SUGGESTIONS

The suggestions below can be tailored to your interests and needs. Be sure to consult your attorney for assistance in making a bequest.

UNRESTRICTED BEQUEST

I give(_____dollars) (a specific asset) or (_____percent of the rest, residue, and remainder of my estate) to St. James Academy in Monkton, Maryland for its general purposes.

BEQUEST FOR A SPECIFIC PURPOSE

I give(_____dollars) (a specific asset) or (_____percent of the rest, residue, and remainder of my estate) to St. James Academy in Monkton, Maryland to be used for the following purpose(s): (state the purpose(s). If in the future it is the opinion of the Board of Trustees of St. James Academy that all or part of the income of this fund cannot be usefully applied to such purpose, it may be used for any related purpose which, in the opinion of the Board of Trustees, will most nearly accomplish my wishes.

This language allows St. James Academy to respond to changing needs while retaining the spirit of the gift.

PLANNED GIVING AT SJA

A planned gift to St. James Academy can bring substantial benefits to you and to St. James Academy simultaneously.

A planned gift is any charitable gift, current or deferred which is planned, usually with professional advice, to optimize a donor's financial, tax, and estate plans, while helping to secure the long term financial security of one or more charitable institutions. A planned gift usually involves immediate benefits to the donor and deferred benefits to the Academy. In addition to bequests, planned gifts include:

CHARITABLE REMAINDER TRUSTS

CHARITABLE LEAD TRUSTS

CHARITABLE GIFT ANNUITY

GIFTS OF REAL ESTATE

GIFTS OF LIFE INSURANCE

GIFTS OF RETIREMENT ASSETS

GIFTS OF TANGIBLE PERSONAL PROPERTY & CLOSELY HELD STOCK

For more information or guidance on planned giving options please contact the Academy's Development Office.

A planned gift to St. James Academy helps build endowment, therefore providing the resources to assure excellence over the long term.